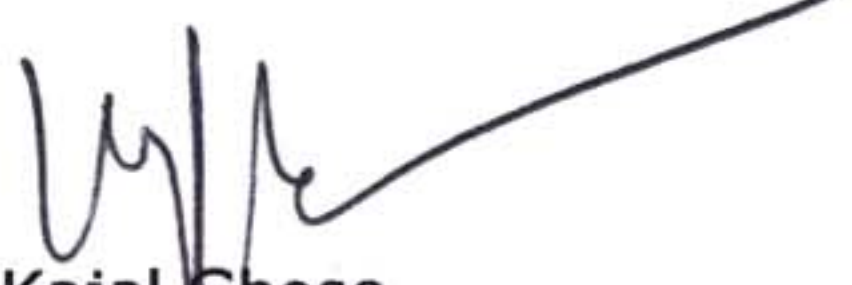


Name of the Assessee	MOBILE PAYMENT FORUM OF INDIA - MPFI
Address	Quarter No.L-233, (11-1-93/1) IDRBT(RBI) Staff Qrts, Shamlal Building, Begumpet Hyd - 16
Constitution	Reg.Society & Reg.(Under Process) U/s 12 of IT ACT
Date Of Registration	31/03/2009
Financial Year	2009-10
Assessment Year	2010-11
P A N Range	AABAM2866Q Exemption Circle

Computation Of Total Income


<u>Income from Other Sources :</u>	<u>Amt (Rs)</u>
Net Profit as per Income & Expenditure A/c.	7,58,303
Add: Provision for expenses	<u>11,030</u>
	7,69,333
Less : Exemption U/s 11 of Income Tax Act	<u>7,69,333</u>
Taxable Income	<u><u>-</u></u>
 Note : Investment Made U/s 11(5) of IT Act during the year	 <u><u>11,55,000</u></u>

for and behalf of the Society
for Mobile Payment Forum of India


Kajal Ghose
Treasurer


V.N.Sastry
Ex Secretary

Dr. V. N. Sastry
Executive Secretary, MPFI


Ashok Jhunjunwala
Chairman

Dr. Ashok Jhunjunwala
Chairman, MPFI.

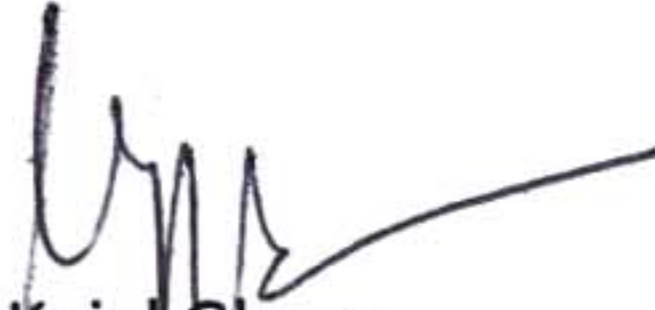


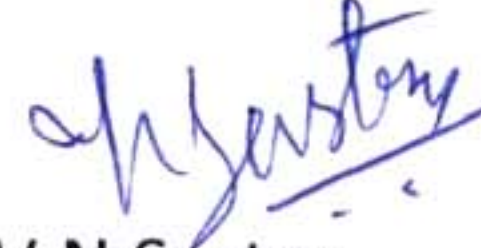
27 JUL 2010

MOBILE PAYMENT FORUM OF INDIA (MPFI)
BALANCE SHEET FOR THE YEAR ENDING 31-03-2010

LIABILITIES	Amt Rs.	ASSETS	Amt Rs.
Capital Account		Investments	
Corpus Fund	8,20,000	State Bank of India (Investments)	11,55,000
Add: Surplus during the year	7,58,303		
Total	15,78,303	Current Assets	
Current Liabilities		Cash-in-hand	3,613
Audit Fees Payable	11,030	Bank Accounts	4,30,720
Total	15,89,333	Total	15,89,333

for and behalf of the Society
for Mobile Payment Forum of India


Kajal Ghose
Treasurer


V.N. Sastry
Ex Secretary


As per our attached report of even date

for Raju & Srinivas
Chartered Accountants


A. Venkata Raju
Partner



Dr. V. N. Sastry
Executive Secretary, MPFI


Ashok Jhunjunwala
Chairman

Dr. Ashok Jhunjunwala
Chairman, MPFI.




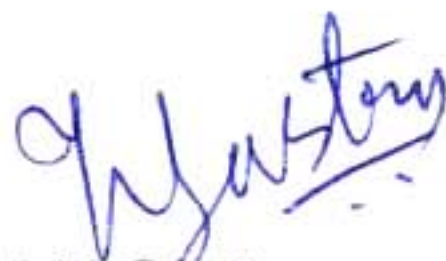
27 JUL 2010

MOBILE PAYMENT FORUM OF INDIA (MPFI)
INCOME AND EXPENDITURE FOR THE YEAR ENDING 31-03-2010

EXPENDITURE	Amt Rs.	INCOME	Amt Rs.
Audit Fees	11,030	Membership Fee	8,25,000
Bank Charges	704	Interest	30,643
Computer Consumables	5,990		
Maintenance of Web Site	9,076		
Postage & Telephones	1,131		
Priliminary Expenses	51,219		
Printing & Stationery	190		
Salaries	18,000		
Nett Profit	7,58,303		
Total	8,55,643	Total	8,55,643

for and behalf of the Society
for Mobile Payment Forum of India


Kajal Ghose
Treasurer



V.N.Sastry
Ex Secretary

Dr. V. N. Sastry
Executive Secretary, MPFI

As per our attached report of even date
for Raju & Srinivas
Chartered Accountants


A. Venkata Raju
Partner




Ashok Jhunjunwala
Chairman

Dr. Ashok Jhunjunwala
Chairman, MPFI.



27 JUL 2010