

Mobile Payment Forum of India (MPFI)

Minutes of the Second Executive Committee Meeting held on April 16, 2008

The second Executive Committee Meeting of MPFI was held on April 16, 2008 from 2:00 p.m. to 2:45 p.m. through teleconference. Except Mr. Rajeeb Chatterjee, HDFC Bank and Mr. Pallab Mitra, Bharti Airtel, all other 13 members have joined the meeting (List of Attendees in Appendix – A).

The Chairman, Dr. Ashok Jhunjhunwala welcomed all the members and initiated the meeting. He told that the initial document prepared by the Regulatory Committee of MPFI went through several versions based upon the inputs from the members of MPFI (based on feedback received after it was put on web) and Shri A.P. Hota, CGM and his team from the Dept. of Payment and Settlement Systems (DPSS), RBI.

The modified document was subsequently circulated to all the Executive Committee members for their opinion as it has to be finalized and submitted to RBI for framing of final guidelines to Banks on "Mobile Payments in India".

The discussions on various sections of these guidelines for mobile payments in India took place. After due deliberations, the following points have emerged.

1. Since these guidelines are framed from Banks perspective and going to be finally released by Reserve Bank of India, the document can be titled as "Mobile Payments in India – Operative Guidelines for Banks".
2. Guidelines in the similar type titled "Mobile Payments in India – Operative Guidelines for Telecom Operators" may be prepared by MPFI and submitted to TRAI towards safeguarding the interests of customers and beneficiaries.
3. It was felt that MPFI should also prepare a separate document for taxation policy for mobile payments i.e. removal of service tax on the transactions etc. and take it up with finance ministry.
4. As SFMS is the domestic standard followed by Banks in India, the specific message formats to be used on mobile phones are to be developed to bring uniformity and for future seamless integration with SWIFT for global outreach. Although SFMS and SWIFT Messages are based on ISO 15022, their integration with ISO 8583 needs to be strengthened.




5. It was suggested that a Customer Complaint Register and Complaint Management System is to be maintained by Bank offering mobile payment services and information about mobile payment frauds are to be reported to RBI and MPFI on a fortnightly basis.
6. The members were requested to put up their suggested points and opinions and send an email to Dr.Ashok Jhunjhunwala, Chairman (ashok@tenet.res.in) and Dr.V.N.Sastry, Executive Secretary (vnsastry@idrbt.ac.in), MPFI before April 22, 2008 so that the document can be finalized by April 30, 2008.
7. The Executive Secretary apprised the members of the current developments of MPFI and stated that:
 - a) Dr. P.R.Goundan, CeWIT visited IDRBT on March 12, 2008 and had discussions with Dr.V.N.Sastry regarding the MPFI Society Bylaws.
 - b) Dr.V.N.Sastry and Dr. P.R.Goundan visited the Office of the Registrar of Societies, Hyderabad on March 13, 2008. Based on the discussions with the Registrar, the MPFI Society Bylaws were modified and prepared in the format prescribed by the Registrar of Societies in Document – I and Document – II.
 - c) A letter to the Special Chief Secretary, Revenue Department, Secretariat, Govt. of India has been written seeking permission to register the name of "Mobile Payment Forum of India (MPFI)" as a Non-profit Society under Societies Registration Act, 1860 at Hyderabad.
 - d) Subsequently, Dr.V.N.Sastry visited the office of the Special Chief Secretary, Revenue Dept., Secretariat on April 3, 2008 and had discussions with Smt. Ratna Prabha. He submitted the relevant documents of MPFI (viz., Minutes of the first and second meeting and draft MPFI Bylaws). It was informed that they will go through the documents and revert to us. Reply is still awaited.
 - e) The final document of MPFI Bylaws needs to be sent to the Legal Advisor Shri W.S. Kane, Mumbai for final legal opinion.




- f) A Letter was given to the Director, IDRBT regarding approval of Office Set up of MPFI which is awaited on account of its approval from the Governing Council of IDRBT.
8. Based on the suggestions of Dr.V.N.Sastry, Sri A.P. Hota has requested him to prepare a list of the abbreviations used in the final document.
9. The next General Body meeting of MPFI will be held on June 7, 2008 in Mumbai at the office of Vodafone Essar Limited.

The meeting ended with a vote of thanks to all the members.


(Ashok Jhunjunwala)
Chairman

Dr. Ashok Jhunjunwala
Chairman, MPFI.


21 APR 2008


(V.N.Sastry)
Executive Secretary

Dr. V. N. Sastry
Executive Secretary, MPFI



Executive Committee Meeting on April 16, 2008 (2:00 p.m. - 2:45 p.m.)

Teleconference Number: (044) 2257 9666 and PIN: 5486#. 

Sl. No.	Name	Designation	Telephone No.	Mobile
1	Dr.Ashok Jhunjhunwala, IIT Madras	Chairman	(044) 2257 0120/4408	98400 16781
2	Dr.R.B. Barman, Reserve Bank of India	Co-Chairman	(022) 22633146	98200 59122
3	Dr.V.N.Sastry, IDRBT	Executive Secretary	(040) 23536431	94408 03813
4	Mr. N. Jambunathan State Bank of India	Executive Member	(022) 22874079	98675 68202
5	Mr. S. Padmanabhan, Canara Bank	Executive Member	(080) 2558 4273 (D)	99009 44822
6	Mr. Anil Pande, Reliance Communications	Executive Member	(022) 3037 7877	93241 10093
7	Mr. Vivek Dayal, Tata Communications	Executive Member	(022) 66526331	99303 11551
8	Mr. Sanjay Swamy, mChek	Executive Member	(080) 4179 5900	99800 88574
9	Mr.Chandrashekar Rao, C-sam (India) Pvt. Ltd	Executive Member	(022) 2778 2207	93239 73806
10	Mr.G.P. Shekar, Financial Software & Systems (P) Ltd.	Executive Member	(044) 2254 0251 Ext. 103	98407 33790
11	Mr.Sudhir Gupta, TRAI	Executive Member	(011) 23220018	98681 08888
12	Dr. A. K. Chakravarti, DIT, MCIT	Executive Member	(011) 24363074	-
13	Mr.Rajesh Dongre, Vodafone	Executive Member	(022) 66645000	98200 18500